

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated May 31, 1967  
WHEREAS, the undersigned Billy F. Ledford and Elizabeth G. Ledford

residing in Greenville County, South Carolina, whose post office address is  
Route 1, Marietta, South Carolina 29661, herein called "Borrower,"  
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of  
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated May 31  
1967, for the principal sum of Ten Thousand Six Hundred and No/100

Dollars (\$ 10,600.00), with interest at the rate of five percent (5 %) per annum, executed by Borrower  
and payable to the order of the Government in installments as specified therein, the final installment being due on May 31, 2007,  
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that  
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration  
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured  
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along  
with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the  
insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower  
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu  
thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,  
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;  
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-  
ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the  
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to  
secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement  
by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and ex-  
penditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of  
Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the  
Government, with general warranty, the following property situated in the State of South Carolina, County Greenville

ALL that piece, parcel or lot of land with the buildings and improvements  
thereon, lying, being and situate in the County of Greenville, State of  
South Carolina, containing 103.13 acres, more or less, according to plat  
entitled property of S. C. Beattie Estate, made by J. C. Hill, dated  
September 30, 1966, entitled home tract, recorded in the RMC Office for  
Greenville County, South Carolina in Plat Book 000, Page 159, and  
having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in center of River Road and runs thence N 38-30 W,  
848 feet to an iron pin; thence N 10 W, 1273 feet to an iron pin; thence  
N 80 W, 1657.5 feet to a monument; thence S 88-45 W, 526 feet to monument;  
thence N 83 W, 263 feet to a monument; thence S 29-15 E, 1546 feet to a  
stone; thence S 51-30 E, 2501 feet to an iron pin in the center of River  
Road; thence along the center of River Road the following courses and  
distances: N 17 E, 202 feet; N 31-30 E, 242 feet; and N 27-20 E, 525 feet  
to the beginning corner.

FHA 427-1 S. C. (Rev. 4-20-66)

SATISFIED AND CANCELLED OF RECORD  
11<sup>th</sup> DAY OF Jan 1991  
Dianne S. Tankersley  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:53 O'CLOCK P. M. NO. 1612

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 122 PAGE 102

*Jan Release 18.2 acres River Rd. Bates Sp. on RMC Plat 1804 pg 58  
Jan Release 10.6 acres River Rd. Bates Sp. on RMC Plat 1794 pg 55  
For Release of US to Duke Green Co. see Deed Book 922 Page 230*